

H.F. 3212
As Introduced

Subject Ag Innovation Campus

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## **Summary**

This bill would appropriate \$2,000,000 of State Fiscal Recovery Fund federal aid to the Minnesota Department of Agriculture for continuing construction of the soybean processing and research facility at the Ag Innovation Campus in Crookston. The bill specifies that this appropriation is available until December 31, 2026, but any portion of this appropriation that is not obligated by eligible organizations by November 15, 2024, must be returned to Minnesota Management and Budget.

Under the federal American Rescue Plan Act of 2021, the State of Minnesota's total share of State Fiscal Recovery Fund aid is approximately \$2.83 billion. Minnesota and other states have significant flexibility, but must spend these dollars in a manner authorized by federal law and a corresponding rule finalized by the United States Treasury Department on January 6, 2022. More information is available on Treasury's <u>website</u>.

Of Minnesota's total \$2.83 billion allocation, lawmakers have not yet appropriated approximately \$1.14 billion.